

New York Stock Market

New York, January 16.—The course of the day's stock market was disappointing to those who looked for a resumption of last week's bullish activity. There was evidence of considerable professional selling, presumably based upon the expectation of favorable news from Washington as well as upon the general outlook on trade as reflected in the large increase in the number of idle freight cars. These influences to a large extent were an offset to Saturday's excellent bank statement and the tone was heavy throughout. After a moderate selling movement early in the day had run its course the market grew dull and spiritless with no pronounced tendency in either direction. Quotations at the end of the day were fractionally under Saturday's close. The cottons were the strongest feature of the list. The various Southern lines, especially Norfolk and Western and Louisville and Nashville, were in good demand, rumors of a prospective dividend increase being connected with the advance of the former. There was steady buying of the Rock Island issues, which were strong and active, and attention was directed to the restriction of operating expenses of the system. The Hill issues were quietly strong, but the Harriman were inclined to heaviness and New York Central was again under pressure. Complete returns from the railroads of the country for November show only a minor decrease in gross earnings, but a falling off of 1.2 per cent. in net, the largest of the year.

The government's report of record-breaking exports of steel and iron in 1910 was of little advantage to steel, which offered freely at slight advances. Iron continued to accumulate here, however, continuing to offer at lower and lower rates for all accounts. Irons are looked for. The banks made a further gain of \$1,950,000 to-day of the subsidiary. Commercial paper was in better demand. The brightest feature of the bond market is found in renewed assurances from certain sources of large participation in the forthcoming issue of New York City bonds.

Bonds were irregular, total sales, par value, \$2,505,000. United States government bonds were unchanged on call. Total sales for the day were 406,200 shares.

New York, January 16.—Money on call steady, 2 3/4-4 1/2; closing bid, 2 3/4; offered at 3 per cent. The rate for a 14-day better demand. The slightly increased offering 2 1/2 per cent. and ninety days, 2 1/2-2 3/4; six months, 3 1/4-4 1/4 per cent. Prime mercantile, 4 to 4 1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$182.50-182.70 for sixty days and at \$4.85-4.85 for demand. Commercial bills, \$4.81-4.82-4.82-1/4. Bar silver, \$1 3/4-1/2 Mexican dollars, 46.

RICHMOND STOCK MARKET. By Richard W. Maury, Stock and Bond Broker, 405 E. Main St. Richmond, Va., January 16, 1911.

SALES AT BOARD. Virginia Centuries—500 at \$8 1/2; 1,000 at \$8 1/2; Virginia-Carolina Chemical 1st Mort.—1,000 at 10 1/2.

STATE SECURITIES. Bid. Asked. Virginia 5% O.G. and R. 1902. 57 1/2 58 1/2; Counties, 5% O.G. and R. 1901. 55 1/2 56 1/2.

CITY SECURITIES. Bid. Asked. Richmond 4% O.G. and R. 1903-1906. 97 1/2 98 1/2.

RAILROAD STOCKS. Bid. Asked. A. C. L. R. Co. Tr. 4 p. c. 54 54 1/2; O. & A. Gen'l. 10 1/2 10 1/2; Georgia So. and Fla. 1905. 100 100; Nor. and Ala. Com. 54 1/2 54 1/2; Nor. and West. Ry. 100 100; Seaboard A. S. Ry. 100 100; Southern Railway 1st 2s. 104 104; Southern Railway 2d 2s. 104 104.

STREET RAILWAY STOCKS. Bid. Asked. Va. Ry. and Power Co. 5s. 104 104; Va. Ry. and Power Co. 4s. 104 104; Va. Ry. and Power Co. 3s. 104 104.

QUOTATIONS FOR INTEREST-PAYING BONDS are at a price to which interest will be added. These bonds and certificates of indebtedness are flat.

COTTON MARKETS. New York, January 16.—The cotton market was quiet, but nervous and unsettled throughout the day's trading. The market was steady last week, but a net decline from 2 1/2 to 2 points. The opening was steady at a decline of 1/2 point, and in the afternoon a few minutes active trading, with a net loss of 1/2 point. The market was relatively easy, calm and private, offering little opportunity for profit. The market was very quiet, although the price was not very liberal, holders here as to the attitude of the market. The market was not very active, but some buying and selling was done, and the market was not very active, but some buying and selling was done, and the market was not very active, but some buying and selling was done.

COTTON FUTURES OPENED AND CLOSED STEADY. Open High Low Close. January 16 11 11 11 11; February 11 11 11 11; March 11 11 11 11; April 11 11 11 11; May 11 11 11 11; June 11 11 11 11; August 11 11 11 11; September 11 11 11 11; October 11 11 11 11.

Thomas Branch & Co.

MEMBERS. New York Stock Exchange. New York Cotton Exchange. Private Wires to Principal Markets.

Official Range and Sale of Stocks in New York.

Table with columns: SALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like Allis-Chalmers, Amer. Agri. Chem., Amer. Beet Sugar, etc.

CLOSING BOND QUOTATIONS

Table with columns: American Agricultural, American Tobacco, Erie conv. 4s, etc. Lists various bond types and their prices.

LOCAL MARKET QUOTATIONS

Table with columns: Turkeys, Hens, Chickens, Ducks, etc. Lists various local market items and their prices.

ACTUAL WHOLESALE QUOTATIONS

Table with columns: Turkeys, Hens, Chickens, Ducks, etc. Lists actual wholesale prices for various items.

RICHMOND GRAIN MARKET

Table with columns: No. 2 red, Western, No. 2 red, Virginia, etc. Lists grain market prices.

WHOLESALE QUOTATIONS ON CHANGE

Table with columns: No. 2 red, Western, No. 2 red, Virginia, etc. Lists wholesale prices on change.

SMOKERS-COMMON

Table with columns: No. 1 white, No. 2 white, No. 3 white, etc. Lists prices for smokers-common.

MISCELLANEOUS MARKETS

Table with columns: No. 1 white, No. 2 white, No. 3 white, etc. Lists miscellaneous market prices.

CONDENSED STATEMENT OF VIRGINIA TRUST CO.

Large table showing financial statement for Virginia Trust Co. with columns for Resources and Liabilities.

We solicit personal and inactive accounts, and pay THREE PER CENT. on daily balance. During the past fourteen months the deposits of this Company have increased 875 per cent. We draw attention to this point as an evidence that those who deal with us are satisfied customers.

Advertisement for Union Bank of Richmond. Text: 'Every Man, Woman and Child in Greater Richmond and the South SHOULD KNOW THIS FACT... UNION BANK OF RICHMOND... IS THE OLDEST, STRONGEST AND SAFEST SAVINGS BANK IN THE SOUTH.'

Advertisement for Bank of Commerce and Trusts. Text: 'Why not patronize a bank in which YOUR interests will be promoted? THIS BANK conducts a general banking business and offers every advantage consistent with proper methods.'

Advertisement for Bank of Commerce and Trusts. Text: 'Bank of Commerce and Trusts. 3% Compound Interest 3%'

Advertisement for A Safe Depository. Text: 'The strength of this bank, evidenced by Capital and Surplus of \$2,000,000.00 and Resources of over \$10,000,000.00, recommends it to you as a safe depository. Its'

Advertisement for High-Class Service. Text: 'has secured a large and growing number of depositors, demonstrating its ability to take care of the legitimate requirements of a discriminating public.'

Advertisement for FIRST NATIONAL BANK, RICHMOND, VA. Text: 'After December 29th in their old Quarters at 1104 EAST MAIN.'

Advertisement for VAST VIRGINIA INTERESTS. Text: 'The New York Life Insurance Company, with a Big Branch Office in Richmond, Practically a Virginia Concern.'

Advertisement for BROAD STREET BANK. Text: '303 EAST BROAD STREET. Temporary location during construction of new banking house. Capital and Surplus - \$110,000'

Advertisement for E. A. BARBER & CO. Text: 'ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Building, Richmond, Va.'

Advertisement for The Valentine Museum and The Confederate Museum. Text: 'The Valentine Museum ELEVENTH AND CLAY STREETS. The Confederate Museum TWELFTH AND CLAY STREETS.'

Advertisement for Commonwealth Bank. Text: 'Commonwealth Bank'